

# Myakka River Trails Improvement Assoc, Inc.

Balance Sheet  
As of 03/31/17

Account Description	Operating	Reserves	Other	Totals
<b>ASSETS</b>				
CK PCB	29,928.20			29,928.20
Cash Saving - Reserves		185,869.75		185,869.75
Assessment Receivable	25,648.82			25,648.82
Late Fees Receivable	50.00			50.00
NSF Charges Receivable	10.00			10.00
Owner Interest Receivable	73.23			73.23
Construction Bond Escrow			5,033.48	5,033.48
<b>TOTAL ASSETS</b>	55,710.25	185,869.75	5,033.48	246,613.48
	55,710.25	185,869.75	5,033.48	246,613.48
<b>LIABILITIES &amp; EQUITY</b>				
<b>CURRENT LIABILITIES:</b>				
Accounts Payable	10,714.17			10,714.17
Prepaid Owner Assessments	7,700.00			7,700.00
Construction Bonds Held			5,033.48	5,033.48
<b>Subtotal Current Liab.</b>	18,414.17	.00	5,033.48	23,447.65
<b>RESERVES:</b>				
Reserves - Capital Improvement		185,251.93		185,251.93
Reserve Interest		617.82		617.82
<b>Subtotal Reserves</b>	.00	185,869.75	.00	185,869.75
<b>EQUITY:</b>				
Retained Earnings	47,644.50			47,644.50
Current Year Net Income/(Loss)	(10,348.42)	.00	.00	(10,348.42)
<b>Subtotal Equity</b>	37,296.08	.00	.00	37,296.08
<b>TOTAL LIABILITIES &amp; EQUITY</b>	55,710.25	185,869.75	5,033.48	246,613.48
	55,710.25	185,869.75	5,033.48	246,613.48

**Myakka River Trails Improvement Assoc, Inc.**

Income/Expense Statement

Period: 03/01/17 to 03/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
06310	Maintenance Fee Income	.00	.00	.00	65,500.00	65,500.00	.00	262,000.00
06315	Reserve Income	.00	.00	.00	12,500.00	12,500.00	.00	50,000.00
06340	Late Fee Income	.00	.00	.00	50.00	.00	50.00	.00
06345	NSF Charges Income	.00	.00	.00	10.00	.00	10.00	.00
06910	Interest Income	6.26	.00	6.26	26.92	.00	26.92	.00
06915	Possible Bad Debt	.00	.00	.00	.00	(12,000.00)	12,000.00	(12,000.00)
	<b>Subtotal Income</b>	<b>6.26</b>	<b>.00</b>	<b>6.26</b>	<b>78,086.92</b>	<b>66,000.00</b>	<b>12,086.92</b>	<b>300,000.00</b>
<b>EXPENSES</b>								
<b>General &amp; Administrative</b>								
07015	Management Fees	750.00	750.00	.00	2,250.00	2,250.00	.00	9,000.00
07020	Insurance Package	.00	645.83	645.83	.00	1,937.49	1,937.49	7,750.00
07030	Accounting/Professional Fees	.00	41.67	41.67	.00	125.01	125.01	500.00
07035	Legal Fees	.00	500.00	500.00	3,568.94	1,500.00	(2,068.94)	6,000.00
07036	Taxes	.00	41.67	41.67	.00	125.01	125.01	500.00
07041	Corporation Fees/ Licenses	61.25	62.50	1.25	61.25	187.50	126.25	750.00
07050	Administrative Fees	73.77	83.33	9.56	501.56	249.99	(251.57)	1,000.00
07055	Telephone	227.08	141.67	(85.41)	456.38	425.01	(31.37)	1,700.00
07060	Miscellaneous	.00	1,141.67	1,141.67	.00	3,425.01	3,425.01	13,700.00
	<b>General &amp; Administrative</b>	<b>1,112.10</b>	<b>3,408.34</b>	<b>2,296.24</b>	<b>6,838.13</b>	<b>10,225.02</b>	<b>3,386.89</b>	<b>40,900.00</b>
<b>Grounds Care</b>								
08210	Lawn Care Contract	7,699.50	7,833.33	133.83	23,098.50	23,499.99	401.49	94,000.00
08220	Irrigation Maint/Repair	219.04	375.00	155.96	915.45	1,125.00	209.55	4,500.00
08290	Grounds - Other	3,638.50	2,083.33	(1,555.17)	7,356.85	6,249.99	(1,106.86)	25,000.00
	<b>Grounds Care</b>	<b>11,557.04</b>	<b>10,291.66</b>	<b>(1,265.38)</b>	<b>31,370.80</b>	<b>30,874.98</b>	<b>(495.82)</b>	<b>123,500.00</b>
<b>Pool</b>								
08510	Pool Maintenance Contract	297.00	300.00	3.00	934.75	900.00	(34.75)	3,600.00
08511	Pool Supplies/Repair	74.00	416.67	342.67	624.00	1,250.01	626.01	5,000.00
08530	Lake Contract	300.00	150.00	(150.00)	450.00	450.00	.00	1,800.00

**Myakka River Trails Improvement Assoc, Inc.**

Income/Expense Statement  
 Period: 03/01/17 to 03/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Pool	671.00	866.67	195.67	2,008.75	2,600.01	591.26	10,400.00
Utilities/Internet/Pest								
08615	Water Plant	20.00	208.33	188.33	409.00	624.99	215.99	2,500.00
08640	Electric	599.94	566.67	(33.27)	1,728.28	1,700.01	(28.27)	6,800.00
08641	Street lights	21.97	20.83	(1.14)	43.94	62.49	18.55	250.00
08642	Propane	.00	41.67	41.67	191.57	125.01	(66.56)	500.00
08650	Internet Service	4,666.66	2,333.33	(2,333.33)	9,333.32	6,999.99	(2,333.33)	28,000.00
08655	Pavillion Pest Control	.00	20.83	20.83	65.00	62.49	(2.51)	250.00
	Utilities/Internet/Pest	5,308.57	3,191.66	(2,116.91)	11,771.11	9,574.98	(2,196.13)	38,300.00
Maintenance								
08710	General Maintenance	661.36	2,083.33	1,421.97	3,031.42	6,249.99	3,218.57	25,000.00
08713	Pavilane Cleaning	.00	250.00	250.00	700.00	750.00	50.00	3,000.00
08715	Gate	.00	.00	.00	210.00	.00	(210.00)	.00
08717	Road Maintenance	.00	208.33	208.33	4,250.00	624.99	(3,625.01)	2,500.00
08718	Playground Maintenance	.00	83.33	83.33	.00	249.99	249.99	1,000.00
08740	Gate Maint/Repair	.00	250.00	250.00	.00	750.00	750.00	3,000.00
08744	Gate Remotes	.00	.00	.00	(150.00)	.00	150.00	.00
08750	Sign Maintenance	105.93	.00	(105.93)	105.93	.00	(105.93)	.00
08800	Security System	199.80	200.00	.20	799.20	600.00	(199.20)	2,400.00
	Maintenance	967.09	3,074.99	2,107.90	8,946.55	9,224.97	278.42	36,900.00
Reserve Contribution								
09010	Reserves - Capital Improveme	15,000.00	.00	(15,000.00)	27,500.00	12,500.00	(15,000.00)	50,000.00
	Reserve Contribution	15,000.00	.00	(15,000.00)	27,500.00	12,500.00	(15,000.00)	50,000.00
	<b>TOTAL EXPENSES</b>	<b>34,615.80</b>	<b>20,833.32</b>	<b>(13,782.48)</b>	<b>88,435.34</b>	<b>74,999.96</b>	<b>(13,435.38)</b>	<b>300,000.00</b>
	Current Year Net Income/(loss)	(34,609.54)	(20,833.32)	(13,776.22)	(10,348.42)	(8,999.96)	(1,348.46)	.00

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